

**MINUTES OF THE COMMITTEE  
ON  
BANKING AND FINANCIAL SERVICES**

Tuesday, December 4, 2007

10:30 a.m.

Room 326 House Office Building

The House Standing Committee on Banking and Financial Services was called to order by the Chair.

Members present: Reps. Coulouris, Clemente, Mayes, Virgil Smith, Moore, Robertson, Green, Calley.

Members absent/excused: Rep. Johnson.

Representative Robertson moved to approve the minutes of the November 28, 2007 meeting. There being no objection, the motion prevailed by unanimous consent.

Dave Adams, CEO and President of the Michigan Credit Union League, testified on the mortgage crisis. Mr. Adams also submitted written testimony. Questions and discussion among committee members followed.

Representative Calley moved to excuse the absence of Representative Johnson. There being no objection, the motion prevailed by unanimous consent.

There being no further business before the committee, the Chair adjourned the meeting at 11:17 a.m.

**Representative Andy Coulouris, Chair**\_\_\_\_\_

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795